



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9425

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY
DEVELOPMENT AND FINANCE COMMITTEE MEETING
NOTICE & AGENDA

The Development and Finance Committee will convene a meeting on:

November 20, 2020
10:00 a.m.

Participation by HOC staff and Commissioners will be via online platform. Participation by the public will be by live-stream. Please see Coronavirus Disease (COVID-19) State of Emergency Open Meeting Procedures on HOC’s website for more information.

10:00 a.m.	I. <u>DEVELOPMENT AND FINANCE COMMITTEE</u> - Jackie Simon, Chair	
	<ol style="list-style-type: none"> 1. HOC Headquarters: Approval for the Executive Director to Execute Task Order to Engage Lerch, Early and Brewer for Legal Services 2. Stewartown: Approval of Final Development Plan; Formation of Ownership Entities, Admission of Investor Limited Partner, and Authorization for the Executive Director to Execute a Limited Partnership Agreement and General Contractor Contract for the Stewartown Homes Development 3. Phase II at Shady Grove: Approval of a Final Development Plan to Authorize the Executive Director to Execute a Guaranteed Maximum Price (“GMP”) Contract with Bozzuto Construction; Accept the Assignment of Third-party Contracts for the Development; Authorize the Formation of Additional Legal Entities; and Accept a Montgomery County Housing Initiative Fund (“HIF”) Short-Term Bridge Loan 4. West Side Shady Grove (WSSG): Final Financing Plan, Feasibility, Public Purpose and Bond Authorizing Resolution for West Side Shady Grove Apartments; to Issue a Commitment and Loan to HOC at West Side Shady Grove, LLC for Development and Permanent Financing; and to Accept a Loan in Accordance with the Finance Plan 	
12:00 p.m.	<u>ADJOURN</u>	

NOTES:

1. This Agenda is subject to change without notice.
2. *Times are approximate and may vary depending on length of discussion.*

If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email commissioners@hocmc.org.