

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY

10400 Detrick Avenue
Kensington, Maryland 20895
(240) 627-9425

Special Session Minutes

September 23, 2021

A Special Session of the Housing Opportunities Commission of Montgomery County was conducted via an online platform and teleconference on Thursday, September 23, 2021, with moderator functions occurring at 10400 Detrick Avenue, Kensington, Maryland beginning at 4:17 p.m. Those in attendance were:

Via Online/Teleconference

Roy Priest, Chair
Frances Kelleher, Vice Chair
Richard Y. Nelson, Chair Pro Tem
Jeffrey Merkowitz
Jackie Simon

Absent

Pamela Byrd
Linda Croom

Also Attending via Online/Teleconference

Kayrine Brown, Acting Executive Director
Charnita Jackson
Claire Kim
Darcel Cox
Ian-Terrell Hawkins
Marcus Ervin
Timothy Goetzinger

Aisha Memon, General Counsel
Christina Autin
Cornelia Kent
Eugenia Pascual
Jennifer Arrington
Nathan Bovellev

IT Support

Aries Cruz

Commission Support

Patrice Birdsong, Spec. Asst. to the Commission

Chair Priest opened the meeting welcoming all to the Special Session of the Housing Opportunities Commission. The sole item on the agenda was to conduct a vote to meet in closed session pursuant to Section 3-305(b)(13) of the General Provisions Article of the Annotated Code of Maryland.

Chair Priest read the Written Closing Statement and Chair Pro Tem Nelson made a motion to adopt the statement and close the meeting. The motion was seconded by Vice Chair Kelleher and Commissioners Priest, Kelleher, Nelson, Merkowitz, and Simon voted unanimously in approval.

Based upon this report and there being no further business to come before this session of the Commission, the Commission adjourned the open session at 4:19 p.m., and reconvened in closed session at 4:22 p.m.

In compliance with Section 3-306(c)(2), General Provisions Article, Maryland Code, the following is a report of the Housing Opportunities Commission of Montgomery County's closed session held on September 23, 2021 at approximately 4:22 p.m. via an online platform and teleconference, with moderator functions occurring at 10400 Detrick Avenue, Kensington, MD 20895. The meeting was closed under the authority of Section 3-305(b)(13) to discuss the confidential commercial and financial information related to selecting PNC Bank, N.A. to provide various lines of credit to HOC.

The meeting was closed and the closing statement dated September 23, 2021 was adopted on a motion made by Chair Pro Tem Nelson, seconded by Vice Chair Kelleher, with Commissioners Priest, Kelleher, Nelson, Merkowitz, and Simon voting in favor of the motion. Commissioners Byrd and Croom were necessarily absent. The following persons were present during the closed session: Roy Priest, Frances Kelleher, Richard Y. Nelson, Jr., Jeffrey Merkowitz, Jackie Simon, Kayrine Brown, Cornelia Kent, Aisha Memon, Christina Autin, Zachary Marks, Darcel Cox, Marcus Ervin, Timothy Goetzinger, Ian-Terrell Hawkins, and Patrice Birdsong.

In closed session, the Commission discussed the below topic and took the following action:

1. **Topic:** Approval to Accept Two Lines of Credit from PNC Bank, N.A. (pursuant to Section 3-305(b)(13)).
 - a. **Action Taken:** With a quorum present, Commissioners Priest, Kelleher, Nelson, Merkowitz, and Simon approved Resolution 21-90AS, thereby authorizing two lines of credit from PNC Bank, N.A. and authorizing the Acting Executive Director to negotiate and execute all related documents. Commissioners Byrd and Croom were necessarily absent and did not participate in the vote.

The closed session was adjourned at 4:28 p.m.

Respectfully submitted,

Kayrine Brown
Acting Secretary-Treasurer

/pmb

Approved: October 6, 2021